FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See	STATEMENT OF CHA
Instruction 1(b).	Filed nursuant to Sect

ANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Code (Instr. 4) Code (Instr. 8) Code (Instr. 4) Code (Inst	Name and Address of Reporting Person* MINICUCCI BENITO						2. Issuer Name and Ticker or Trading Symbol ALASKA AIR GROUP, INC. [ALK]									ck all app	tor	ng Per	10% O	wner
City SEATTLE WA 98188 City																belov	v) ``	ASK	below)	`
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) (Mon	SEATTL					4. If #	4. If Amendment, Date of Original Filed (Month/Day/Year)								Line)	X Form filed by One Reporting Person Form filed by More than One Reporting				
Date (Month/Day/Year) Date (Month/Day/Year) Execution Date (Month/Day/Year) Date (Month/Day/Year			Table	I - No	n-Deriva	tive S	Secu	rities	Acq	uired,	Dis	posed of	, or E	3ene	ficiall	y Own	ed			
COMMON STOCK 12/28/2020 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 3) 2. Conversion of Exercise Price of Derivative Security (Instr. 3) Conversion (Month/Day/Year) 2. Conversion of Exercise Price of Derivative Security (Instr. 3) Amount (A) or (D) Price (Instr. 3 and 4) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 3. Transaction Date (Month/Day/Year) (Instr. 3) Amount of Security (Instr. 5) Beneficially Owned (erivative Securities) 7. Title and Amount of Securities Securities (Month/Day/Year) Amount of Securities Se	Date			Date	Execution Date, y/Year) if any			Transaction Disposed Of (I Code (Instr. 5)						Securi Benefi Owned	ties cially I Following	Form (D) o	n: Direct or Indirect nstr. 4)	of Indirect Beneficial Ownership		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 3) 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security (Instr. 3) 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security (Month/Day/Year) 2. Conversion or Exercise Price of Derivative Security (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. Transaction Code (Instr. 8) 5. Number of Expiration Date (Month/Day/Year) 6. Date Exercisable and Expiration Date (Month/Day/Year) 6. Date Exercisable and Expiration Date (Month/Day/Year) 8. Price of Derivative Security (Instr. 5) 9. Number of derivative Security (Instr. 5) 9. Number of Derivative Security (Instr. 4) 10. Ownership Form: Direct (D)									Code	v	Amount	(A) (D)	or F	Price	Transa	ction(s)			(1130.4)	
(e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 3) 2. Conversion of Exercise (Month/Day/Year) 2. Conversion Oate (Month/Day/Year) 2. Conversion of Exercise (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. Transaction Code (Instr. 8) 4. Transaction Date (Month/Day/Year) 5. Number of Expiration Date (Month/Day/Year) 9. Number of derivative Security (Instr. 5) 9. Number of Derivative Security (Instr. 5) 9. Number of Derivative Security (Instr. 3) 10. Ownership Form: Direct (D) Ownership Porms (Instr. 4) 11. Nature (Month/Day/Year) 12. Amount of Securities (I) (Instr. 4) 13. Transaction (Instr. 4) 14. Transaction Date (Month/Day/Year) 15. Number of Expiration Date (Month/Day/Year) 16. Date Exercisable and Expiration Date (Month/Day/Year) 17. Title and Amount of Securities (Instr. 5) 18. Price of Derivative Security (Instr. 5) 19. Number of Derivative Security (Instr. 4) 10. Ownership Form: Direct (D) Ownership Form: Direc	COMMON STOCK			12/28/2	2020				S ⁽¹⁾		10,000) D \$		\$52.95	95,908			D		
Derivative Security (Instr. 3) Price of Derivative Security Security Security Price of Derivative Security Secu																				
	Derivative Security	Conversion or Exercise Price of Derivative	Date	Executi if any	on Date,	Transa Code (of Deriv Secu Acqu (A) of Dispo of (D)	vative irities ired r osed)	Expirati (Month/	on Da	te	Amount of Securities Underlying Derivative Security (Inst 3 and 4)		estr.	erivative ecurity	derivative Securities Beneficially Owned Following Reported Transaction	y	Ownership Form: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

 $1. \; SALE \; OF \; ALK \; COMMON \; STOCK \; EFFECTED \; PURSUANT \; TO \; A \; RULE \; 10b5-1 \; TRADING \; PLAN \; ADOPTED \; BY \; MR. \; MINICUCCI \; ON \; 11/25/2020.$

/S/JEANNE E. GAMMON, 12/29/2020 ATTORNEY IN FACT FOR **BENITO MINICUCCI**

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.