
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

February 13, 2020
(Date of earliest event reported)

ALASKA AIR GROUP, INC.

(Exact Name of Registrant as Specified in Its Charter)

Delaware
(State or Other Jurisdiction of Incorporation)

1-8957
(Commission File Number)

91-1292054
(IRS Employer Identification No.)

Title of each class	Name of each exchange on which registered	Ticker Symbol
Common stock, \$0.01 par value	New York Stock Exchange	ALK

19300 International Boulevard Seattle Washington
(Address of Principal Executive Offices)

98188
(Zip Code)

(206) 392-5040
(Registrant's Telephone Number, Including Area Code)
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR 230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR 240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

This document is also available on our website at <http://investor.alaskaair.com>.

ITEM 8.01. Other Events

On February 13, 2020, Alaska Air Group, Inc. (Air Group) provided a press release relating to Alaska's intention to form a West Coast International Alliance with American Airlines and its oneworld partners. The press release is furnished herein as Exhibit 99.1.

Also on February 13, 2020, Air Group provided its related February 13, 2020 Investor Presentation as attached in Exhibit 99.2.

In accordance with General Instruction B.2 of Form 8-K, the information under this item Exhibit 99.1 and Exhibit 99.2 shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), nor shall such information be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such a filing. This report will not be deemed an admission as to the materiality of any information required to be disclosed solely to satisfy the requirements of Regulation FD.

ITEM 9.01 Financial Statements and Other Exhibits

(d) Exhibits.

[Exhibit 99.1](#)

Press release dated February 13, 2020

[Exhibit 99.2](#)

February 13, 2020 Investor Presentation

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Cover Page Interactive Data File - embedded within the Inline XBRL Document

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

ALASKA AIR GROUP, INC.

Registrant

Date: February 13, 2020

/s/ CHRISTOPHER M. BERRY

Christopher M. Berry

Vice President Finance and Controller



ALASKA AIRLINES, AMERICAN AIRLINES ANNOUNCE NEW WEST COAST INTERNATIONAL ALLIANCE: ALASKA'S WEST COAST NETWORK TO CONNECT WITH AMERICAN'S LONG-HAUL FLYING TO CREATE MORE CHOICE FOR TRAVELERS

SEATTLE and FORT WORTH, Texas — Today, Alaska Airlines and American Airlines announce an alliance to create more choice for West Coast customers. The expanded relationship between the airlines will offer customers several benefits, including:

- Alaska Airlines intends to join the **oneworld**[®] alliance, the world's fastest growing and most highly rated global airline alliance, by summer 2021, which will connect Alaska guests to more than 1,200 destinations worldwide.
- American will launch the first service from Seattle (SEA) to Bangalore, India (BLR) beginning October 2020. A new American route from SEA to the global business hub London Heathrow (LHR) will begin flying in March 2021.
- The airlines will continue their domestic codeshare that offers customers hassle-free booking and travel between the two networks. The codeshare will expand to include international routes from Los Angeles (LAX) and SEA.
- Alaska and American loyalty members will enjoy benefits across both airlines, including the ability to earn and use miles on both airlines' full networks, elite status reciprocity and lounge access to nearly 50 American Admirals Club lounges worldwide and seven Alaska Lounges in the U.S.

The alliance will give West Coast travelers more choices when traveling internationally, offer seamless access across a broader network and provide strategic growth for both airlines.

"Alaska has always been proud to serve Seattle, the city that we call home. We're thrilled to give our guests more choice, broader use of loyalty benefits, and seamless global service with American and **oneworld**," said Ben Minicucci, president of Alaska Airlines. "Additionally, international service to global business and tech hubs Heathrow and Bangalore is a tremendous win for the growing Seattle region and the West Coast."

"Alaska Airlines has been an outstanding partner for nearly 40 years, and we're excited to expand West Coast international service together," said Robert Isom, president of American Airlines. "By connecting American's strength in long-haul international flying and Alaska's presence across the West Coast, we will build a better network for our customers than either airline could build alone. Together, we will deliver more value, benefits and choice for customers across the U.S. and around the globe."

Alaska seeks full oneworld membership

Alaska intends to join **oneworld**, the world's fastest growing and most highly rated global airline alliance. Once approved, **oneworld** membership will allow Alaska Mileage Plan loyalty members to earn and redeem miles through **oneworld**'s more than 1,200 international destinations. The alliance enables reciprocal benefits on other member airlines, such as priority check-in and boarding, access to preferred seats and free checked bags.

Seattle: An international gateway

Seattle's first-ever direct flight to BLR will be available for purchase later this month, with daily flights beginning October 2020. Daily service between SEA and LHR will be available for purchase in May 2020 for flights starting March 2021.

"Beginning West Coast international service from Seattle will complement American's strong existing international network from LAX," said Vasu Raja, American's Senior Vice President, Network Strategy. "India is a grossly underserved market, despite the number of businesses with a major presence in both



India and the West Coast. By adding Seattle to Bangalore, we're giving customers from more than 70 U.S. cities access to India in one stop or less — versus the two, three or four stops they'd have to make to get there in the past."

Codeshare and Frequent Flier Benefits: More options for customers

Alaska and American will continue their domestic codeshare relationship, which was scheduled to shrink in March of 2020. The airlines will expand codeshare to West Coast international routes from SEA and LAX for broader international access and choice for customers. Codeshare gives customers seamless access to more destinations and reciprocal frequent flyer program benefits. Customers with lounge membership will enjoy shared access to nearly 50 American Admirals Club lounges worldwide and seven Alaska Lounges in the U.S. for same-day travel on American or Alaska flights.

"This alliance further opens the world for Alaska Airlines guests, whether traveling for business or pleasure," said Andrew Harrison, executive vice president and Chief Commercial Officer of Alaska Airlines. "And importantly for our employees, and the communities we serve, this West Coast international alliance enables Alaska's continued independent growth. As we've shared, we're focused on delivering for our guests over the long-term — which means continued profitable growth to enable new aircraft and new opportunities. This supports those goals, and is an important step on the path."

The implementation of the expanded relationship and other arrangements described herein is subject to the negotiation and execution of definitive documentation and governmental review.

Cautionary Statement Regarding Forward-Looking Statements and Information

Certain of the statements contained in this press release should be considered forward-looking statements within the meaning of the Securities Act of 1933, as amended (the Securities Act), the Securities Exchange Act of 1934, as amended (the Exchange Act), and the Private Securities Litigation Reform Act of 1995. These forward-looking statements may be identified by words such as "may," "will," "expect," "intend," "anticipate," "believe," "estimate," "plan," "project," "could," "should," "would," "continue," "seek," "target," "guidance," "outlook," "if current trends continue," "optimistic," "forecast" and other similar words. Such statements include, but are not limited to, statements about our plans, objectives, expectations, intentions, estimates and strategies for the future, and other statements that are not historical facts. These forward-looking statements are based on our current objectives, beliefs and expectations, and they are subject to significant risks and uncertainties that may cause actual results and financial position and timing of certain events to differ materially from the information in the forward-looking statements. These risks and uncertainties include, but are not limited to, those risks and uncertainties set forth from time to time in our filings with the Securities and Exchange Commission. There may be other factors of which we are not currently aware that may affect matters discussed in the forward-looking statements and may also cause actual results to differ materially from those discussed. We do not assume any obligation to publicly update or supplement any forward-looking statement to reflect actual results, changes in assumptions or changes in other factors affecting these forward-looking statements other than as required by law. Any forward-looking statements speak only as of the date of this press release or as of the dates indicated in the statement.

About Alaska Airlines

Alaska Airlines and its regional partners fly 47 million guests a year to more than 116 destinations with an average of 1,300 daily flights across the United States and to Mexico, Canada and Costa Rica. With Alaska and Alaska Global Partners, guests can earn and redeem miles on flights to more than 800 destinations worldwide. Alaska Airlines ranked "Highest in Customer Satisfaction Among Traditional Carriers in North America" in the J.D. Power North America Airline Satisfaction Study for 12 consecutive years from 2008 to 2019. Learn about Alaska's award-winning service at newsroom.alaskaair.com and blog.alaskaair.com. Alaska Airlines and Horizon Air are subsidiaries of Alaska Air Group (NYSE: ALK).

About American Airlines Group

American Airlines offers customers 6,800 daily flights to more than 365 destinations in 61 countries from its hubs in Charlotte, Chicago, Dallas-Fort Worth, Los Angeles, Miami, New York, Philadelphia, Phoenix and Washington, D.C.



With a shared purpose of caring for people on life's journey, American's 130,000 global team members serve more than 200 million customers annually. Since 2013, American has invested more than \$28 billion in its product and people and now flies the youngest fleet among U.S. network carriers, equipped with industry-leading high-speed Wi-Fi, lie-flat seats, and more inflight entertainment and access to power. American also has enhanced food and beverage options in the air and on the ground in its world-class Admirals Club and Flagship lounges. American was recently named a Five Star Global Airline by the Airline Passenger Experience Association and Airline of the Year by Air Transport World. American is a founding member of **oneworld**[®], whose members serve 1,100 destinations in 180 countries and territories. Shares of American Airlines Group Inc. trade on Nasdaq under the ticker symbol AAL and the company's stock is included in the S&P 500. Learn more about what's happening at American by visiting news.aa.com and connect with American on Twitter [@AmericanAir](https://twitter.com/AmericanAir) and at Facebook.com/AmericanAirlines.



**Investor Relations
Update**

February 13, 2020





ALASKA ANNOUNCES A WORLD-CLASS ALLIANCE



- Alaska intends to join the **oneworld**[®] global alliance as a full member by summer 2021
 - Alaska and American are continuing existing code share, pending DOT approval, and will restore full Mileage Plan and AAdvantage reciprocity as part of renewed relationship
 - As part of the expanded relationship, American is announcing two new international routes – Seattle to Bangalore (BLR) and Seattle to London (LHR)
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✈️ Alaska's Partnership Landscape

Alaska will build on its existing base of 16 Mileage Plan Global partners as a future member of **oneworld**[®]. The alliance will enable stronger relationships with existing partners, facilitate a streamlined guest experience, and enhance the global access that we provide to guests.

oneworld [®] Members		Outside oneworld [®]
8 Existing AS Partners	7 New AS Partners*	8 Existing AS Partners
American Airlines British Airways Cathay Pacific Fiji Airways Finnair Japan Airlines LATAM Qantas	Iberia Malaysia Royal Air Maroc Royal Jordanian Qatar Airways S7 Airlines Sri Lankan	Aer Lingus Icelandair Condor Hainan Airlines Korean Air El Al Israel Airlines Singapore Airlines Emirates

*Pending admittance to oneworld[®] alliance, anticipated summer 2021

✈️ West Coast International Presence

As a **oneworld**® member, Alaska will provide guests with top-tier global access across the West Coast. From Seattle, Alaska and **oneworld**® will provide access to 12 of the top international destinations globally.



Non-stop intercontinental destinations served and seat share by carrier/alliance

Schedule YE December 2020



CREATES A SEAMLESS GLOBAL NETWORK



1

oneworld® membership provides Alaska guests access to over 1,200 destinations – domestic and international

2

Alaska will offer a seamless booking experience for guests to purchase **oneworld®** partner tickets on alaskaair.com

3

Alaska will generally maintain flexibility to retain existing global partner relationships



ENHANCES GUEST LOYALTY



1

Alaska Mileage Plan members gain full accrual and redemption abilities on American and all **oneworld**[®] carriers

2

Alaska Mileage Plan members will enjoy the return of elite reciprocity on American paired with new elite benefits on **oneworld**[®] carriers

3

Alaska Mileage Plan Gold and Gold 75K members gain full access to 650+ **oneworld**[®] lounges when traveling on international itineraries



INCREASES CORPORATE SALES OPPORTUNITY



1

As a **oneworld**[®] member, Alaska can provide Pacific Northwest corporate clients with a new source of competition for global travel deals

2

Corporate offerings are enhanced by elite benefits, which are highly valued by business travelers

3

Enhanced American relationship enables Alaska's planned business and fleet growth with more connecting domestic service nationwide



SUPPORTS CONTINUED PROFITABLE GROWTH



Supports Alaska's focus on delivering value for guests over the long-term

Unlocks global network utility for all Alaska guests

Increases ability to sell connections with further reach

Enriches Alaska Mileage Plan program and the Alaska Airlines Visa offering

Positions Alaska competitively for corporate sales opportunities

✈ Guest Experience Timeline



