

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

OMB APPROVAL  
OMB number: 3235-0145  
Expires: October 31, 1994  
Estimated average burden  
hours per response . . 14.90

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(AMENDMENT NO. 4)\*

---

ALASKA AIR GROUP INC.

-----

(Name of Issuer)

COMMON

-----  
(Title of Class of Securities)

011659109

-----

(CUSIP Number)

Check the following box if a fee is being paid with this statement [ ]. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7).

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

2

CUSIP No. 011659109

13G

Page 2 OF 5 PAGES

NAME OF REPORTING PERSON

1 S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
THE CAPITAL GROUP, INC.  
86-0206507

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2 (a) [ ]  
(b) [ ]

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

DELAWARE

SOLE VOTING POWER

5

NUMBER OF

321,400

SHARES	-----	
		SHARED VOTING POWER
BENEFICIALLY	6	NONE
OWNED BY		
EACH		SOLE DISPOSITIVE POWER
REPORTING	7	1,718,120
PERSON		
WITH	8	SHARED DISPOSITIVE POWER
		NONE
	-----	

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,718,120 Beneficial ownership disclaimed pursuant to Rule 13d-4

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

12.08%

TYPE OF REPORTING PERSON\*

HC

\*SEE INSTRUCTION BEFORE FILLING OUT!

Page 2 of 5 pages

3  
CUSIP No. 011659109

13G

Page 3 OF 5 PAGES

NAME OF REPORTING PERSON

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

CAPITAL RESEARCH AND MANAGEMENT COMPANY  
95-1411037

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ ]

(b) [ ]

SEC USE ONLY

CITIZENSHIP OR PLACE OF ORGANIZATION

DELAWARE

		SOLE VOTING POWER
NUMBER OF	5	NONE

SHARES

-----  
SHARED VOTING POWER

BENEFICIALLY 6 NONE  
OWNED BY  
EACH 7 SOLE DISPOSITIVE POWER  
REPORTING 970,420  
PERSON  
WITH 8 SHARED DISPOSITIVE POWER  
NONE

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

970,420 Beneficial ownership disclaimed pursuant to Rule 13d-4

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

6.98%

TYPE OF REPORTING PERSON\*

IA

\*SEE INSTRUCTION BEFORE FILLING OUT!

Page 3 of 5 pages

4  
CUSIP No. 011659109

13G

Page 4 OF 5 PAGES

NAME OF REPORTING PERSON  
1 S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
CAPITAL GUARDIAN TRUST COMPANY  
95-2553868

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ ]  
(b) [ ]

SEC USE ONLY

CITIZENSHIP OR PLACE OF ORGANIZATION

CALIFORNIA

SOLE VOTING POWER

NUMBER OF 321,400

SHARES  
SHARED VOTING POWER

BENEFICIALLY	6	NONE
OWNED BY		
EACH	7	SOLE DISPOSITIVE POWER
REPORTING		747,690
PERSON		
WITH	8	SHARED DISPOSITIVE POWER
		NONE

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

747,690 Beneficial ownership disclaimed pursuant to Rule 13d-4

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

5.47%

TYPE OF REPORTING PERSON\*

BK

\*SEE INSTRUCTION BEFORE FILLING OUT!

Page 4 of 5 pages

5

Page 5

SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

Schedule 13G  
Under the Securities Exchange Act of 1934

Fee enclosed [ ] or Amendment No. 4

Item 1(a) Name of Issuer:  
Alaska Air Group Inc.

Item 1(b) Address of Issuer's Principal Executive Offices:  
19300 Pacific Highway  
South Box 68947  
Seattle, WA 98188

Item 2(a) Name of Person(s) Filing:  
The Capital Group, Inc., Capital Research and Management  
Company and Capital Guardian Trust Company

-----

Item 2(b) Address of Principal Business Office:  
333 South Hope Street  
-----  
Los Angeles, CA 90071  
-----

Item 2(c) Citizenship: N/A  
---

Item 2(d) Title of Class of Securities: Common

Item 2(e) CUSIP Number: 011659109

Item 3 The person(s) filing is(are):

(b) [x] Bank as defined in Section 3(a)(6) of  
the Act.

(e) [x] Investment Adviser registered under  
Section 203 of the Investment Advisers  
Act of 1940.

(g) [x] Parent Holding Company in accordance  
with Section 240.13d-1(b)(1)(ii)(G).

Item 4 Ownership

(a) Amount Beneficially Owned:  
See item 9, pg. 2  
-----

(b) Percent of Class: See item 11, pg. 2, 3 and 4  
-----

(c) Number of shares as to which such person has:

i) sole power to vote or to direct the  
vote See item 5, pg. 2, 3 and 4  
-----

ii) shared power to vote or to direct the  
vote None  
-----

iii) sole power to dispose or to direct the  
disposition of See item 7, pg. 2, 3  
-----

and 4  
-----

iv) shared power to dispose or to direct  
the disposition of None - beneficial  
-----  
ownership disclaimed pursuant to Rule  
-----  
13d-4  
-----

Item 5 Ownership of 5% or Less of a Class: N/A  
---

Item 6 Ownership of More than 5% on Behalf of Another Person: N/A  
---

Item 7 Identification and Classification of the Subsidiary Which  
-----  
Acquired the Security Being Reported on By the Parent Holding  
-----  
Company  
-----  
(1) Capital Research and Management Company is an

- Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940 and is a wholly owned subsidiary of The Capital Group, Inc.
- (2) Capital Guardian Trust Company is a Bank as defined in Section 3(a)(6) of the Act and a wholly owned subsidiary of The Capital Group, Inc.

Item 8 Identification and Classification of Members of the Group:  
N/A  
---

Item 9 Notice of Dissolution of the Group: N/A  
---

Item 10 Certification  
-----

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

Signature  
-----

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 11, 1994

Signature: /s/ Philip de Toledo  
-----  
Name/Title: Philip de Toledo, Vice President and Treasurer  
-----  
The Capital Group, Inc.  
-----

Date: February 11, 1994

Signature: /s/ Paul G. Haaga, Jr.  
-----  
Name/Title: Paul G. Haaga, Jr., Senior Vice President  
-----  
Capital Research and Management Company  
-----

Date: February 11, 1994

Signature: /s/ Eugene P. Stein  
-----  
Name/Title: Eugene P. Stein, Executive Vice President  
-----  
Capital Guardian Trust Company  
-----

Guardian Trust Company ("CGTC"), and The Capital Group, Inc. ("CG") hereby agree to file a joint statement on Schedule 13G under the Securities Exchange Act of 1934 (the "Act") in connection with their beneficial ownership of common stock issued by Alaska Air Group Inc.

CRMC, CGTC and CG state that they are each entitled to individually use Schedule 13G pursuant to Rule 13d-1(c) of the Act.

CRMC, CGTC and CG are each responsible for the timely filing of the statement and any amendments thereto, and for the completeness and accuracy of the information concerning each of them contained therein but are not responsible for the completeness or accuracy of the information concerning the others.

CAPITAL RESEARCH AND MANAGEMENT COMPANY

BY: /s/ Paul G. Haaga, Jr.

-----  
Paul G. Haaga, Jr.  
Senior Vice President

CAPITAL GUARDIAN TRUST COMPANY

BY: /s/ Eugene P. Stein

-----  
Eugene P. Stein  
Executive Vice President

THE CAPITAL GROUP, INC.

BY: /s/ Philip de Toledo

-----  
Philip de Toledo  
Vice President and Treasurer

EXHIBIT A