FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See X Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] RINDLAUB JOHN V					2. Issuer Name and Ticker or Trading Symbol ALASKA AIR GROUP INC [ALK]								heck all ap	ionship of Reporting Pers all applicable)		()	
(Last)	ast) (First) (Middle)					te of E 3/200	Earliest Trans)7	action (Mo	onth/[Day/Year		Offic	Director Officer (give title below)		10% Owner Other (speci below)		
ALASKA AIR GROUP INC 19300 INTERNATIONAL BLVD					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) <u>SEATTLE</u> WA 98188 (City) (State) (Zip)												For	Form filed by One Reporting Person Form filed by More than One Reporting Person				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
1. Title of Security (Instr. 3) Date (Month/Day			Execution Date,			Transaction Dispe Code (Instr. and S			rities Acquir ed Of (D) (Ins		4 Secu Bene Owne	ficially ed	Form: Direct (D) or Indirect (I)		7. Nature of Indirect Beneficial Ownership		
							Code	v	Amount	(A) or (D)	Pric	e Repo	Following Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
COMMON STOCK													6,002	D			
		Та					ties Acqui warrants,	•	•				-	1			
1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)		n Date,	4. Transad Code (I	ction of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities	Amount of of Securities Der		9. Number of derivative Securities	Owner Form:	· ·	11. Nature of Indirect Beneficial

Derivative	Conversion	Date	Execution Date,	Transac	tion	of		Expiration D	ate	Amour	nt of	of	derivative	Ownership	of Indirect	L
Security	or Exercise	(Month/Day/Year)	if any	Code (In	str.	Deriv	ative	(Month/Day/	Year)	Securi	ties	Derivative	Securities	Form:	Beneficial	L
(Instr. 3)	Price of		(Month/Day/Year)	8)		Secu	rities			Underl	lying	Security	Beneficially	Direct (D)	Ownership	L
	Derivative					Acqu	ired			Deriva	tive	(Instr. 5)	Owned	or Indirect	(Instr. 4)	L
	Security					(A) o	r			Securi	ty (Instr.	. ,	Following	(I) (Instr.	l' í	L
						Disp	osed			3 and 4	4)		Reported	4)		L
	1					of (D)						Transaction(s)			L
	1					(Instr	. 3, 4						(Instr. 4)			L
						and \$	5)									L
											Amount					L
	1										or					L
	1										Number					L
	1							Date	Expiration		of					L
				Code	V	(A)	(D)	Exercisable	Date	Title	Shares					

Explanation of Responses:

Remarks:

MR. RINDLAUB RETIRED FROM THE ALASKA AIR GROUP BOARD OF DIRECTORS EFFECTIVE JUNE 12, 2007.

KAREN A. GRUEN,
ATTORNEY_IN_FACT

** Signature of Reporting Person

Date

06/15/2007

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

LIMITED POWER OF ATTORNEY FOR ALASKA AIR GROUP, INC. SECTION 16 (a) FILINGS

Know all by these presents, that the undersigned hereby constitutes and appoints each of Alaska Air Group, Inc. General Counsel and Corporate Secretary Keith Loveless, Alaska Air Group, Inc. Assistant Corporate Secretary and Associate General Counsel Karen A. Gruen and Alaska Airlines, Inc, Manager, Corporate Affairs Jeanne E. Gammon, or either of them signing singly, and with full power of substitution, the undersigned's true and lawful attorney-in-fact to:

(1) prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the U.S. Securities and Exchange Commission (the "SEC") a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make electronic filings with the SEC of reports required by Section 16(a) of the Securities Exchange Act of 1934 or any rule or regulation of the SEC;

(2) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Alaska Air Group, Inc. (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder;

(3) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and timely file such form with the SEC and any stock exchange or similar authority; and

(4) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorney-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of 19TH day of January, 2007.

Signed: /John V. Rindlaub/ John V. Rindlaub

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